Half Yearly Financial Statement

For the Half Yearly Ended 30th June 2026

SUNLIFE

Devoted to enrich your life

Wherever you are

SUNLIFE INSURANCE COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT JUNE 30, 2026

Particulars	Note	Amount in Taka	
		30-Jun-26	31-Dec-25
Shareholders' Capital			
Authorised Capital			
5,00,00,000 Ordinary Shares of Tk 10 each	5.00	500,000,000	500,000,000
Issued, Subscribed and paid-up Capital			
3,57,60,690 Ordinary Shares of Tk 10 each	5.02	357,606,900	357,606,900
Balance of Fund & Account			
Life Insurance Fund	6.00	496,265,036	533,722,523
Available for sale reserve	6.01	129,669,303	-
Amount due to Other Persons or Bodies Carrying on Insurance Business	7.00	8,650,737	8,637,920
Re-valuation Reserve	8.00	32,571,320	36,571,320
Liabilities & Provisions			
Estimated Liabilities in-respect of Outstanding Claims whether due or intimated	9.00	300,568,583	316,875,889
Short Term Loan (OD)	10.00	100,312,899	97,010,290
Other Liabilities	11.00	180,077,589	140,433,298
Total Equity & Liabilities		1,605,722,367	1,490,858,140
PROPERTY AND ASSETS			
LOAN:			
Policy Loan	12.00	4,561,854	4,561,854
Investment (At Cost)	13.00	328,707,387	188,064,254
Bangladesh Govt.Treasury Bond		2,500,000	2,500,000
Statutory Deposit with B.B		15,000,000	15,000,000
Investment in Shares		311,207,387	169,043,018
Bangladesh Govt.Treasury Bill		-	1,521,236
Outstanding Premium	14.00	391,262,511	391,262,511
Interest & Dividends Accrued but not due	15.00	2,470,180	2,861,915
Advance, Loan & Deposits	16.00	397,931,672	397,764,630
Cash & Bank Balances	17.00	361,905,635	372,346,626
On Fixed Deposits with Bank		312,039,454	314,997,543
On STD & Current Account with Bank		3,574,918	11,008,688
Fund Disbursement Accounts		46,268,862	46,268,862
BO Accounts Balances		22,401	71,533
Other Acconnts			
Land, land Development & Building	18.00	32,571,320	36,571,320
Other Fixed Assets with right Use of Assets (At cost less depreciation)	18.01	73,713,265	84,752,017
Stamps, Printing & Stationery		12,598,543	12,673,014
Total Asset		1,605,722,367	1,490,858,140

The accompanying notes form an integral part of these Financial Statements.

Company Secretary | Finance Controller | CFO | CEO

Director | Director | Chairman

Signed as per annexed report on even date

Dated : 29 July, 2026
Place: Dhaka

SUNLIFE INSURANCE COMPANY LIMITED

LIFE REVENUE AND PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ACCOUNT (UN-AUDITED)

FOR THE SECOND QUARTER ENDED JUNE 30, 2026

Particulars	Note	For the half year ended		For the 2nd Quarter Ended	
		Jan - Jun - 26	Jan - Jun - 25	April - June -26	April - June -25
Balance of Fund at the Beginning of the year		533,722,523	565,664,973	515,574,703	560,204,253
Premium less Re-Insurance					
First year Premium-Individual		9,426,093	27,586,742	5,294,020	16,223,101
Renewal Premium (Ekok)		19,441,089	49,542,746	5,841,117	19,663,940
Group Insurance Premium		29,434,403	32,236,378	16,593,302	8,828,696
Gross Premium		**58,301,585**	**109,365,866**	**27,728,439**	**44,715,737**
Less: Re-Insurance Premium		12,817	195,734	4,199	90,267
Net Premium	19.00	**58,288,768**	**109,170,132**	**27,724,240**	**44,625,470**
Interest, Dividend & Profit/Loss on Share Sale	20.00	16,556,199	16,493,565	10,431,308	10,025,779
Capital Gain sales of Assets		4,250,000	13,036,000	3,848,972	8,979,188
Other Income	21.00	50,216	27,623	23,611	5,500
Total		**612,867,706**	**704,392,293**	**557,602,834**	**623,840,190**
First year premium, where the maximum premium paying period is					
Single		218,537	5,517,348	75,041	3,244,620
Two Years		-	-	-	-
Three Years		-	-	-	-
Four Years		-	-	-	-
Five Years		-	-	-	-
Six Years		-	-	-	-
Seven Years		-	-	-	-
Eight Years		-	-	-	-
Nine Years		-	-	-	-
Ten Years		192,180	2,758,674	11,300	1,622,310
Eleven Years		-	4,138,011	-	2,433,465
Twelve Years or Over (Including throughout life)		9,015,376	15,172,708	5,207,689	8,922,706
		9,426,093	**27,586,742**	**5,294,020**	**16,223,101**

The accompanying notes form an integral part of these Financial Statements.

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SUNLIFE INSURANCE COMPANY LIMITED

LIFE REVENUE AND PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ACCOUNT (UN-AUDITED)

FOR THE SECOND QUARTER ENDED JUNE 30, 2026

Particulars	Note	For the half year ended		For the 2nd Quarter Ended	
		Jan - Jun - 26	Jan - Jun - 25	April - June -26	April - June -25
Claims under Policies (Including Provisions for Claims due or Intimated), less Re-Insurance	22.00	**35,810,098**	**131,494,563**	**13,717,688**	**89,899,924**
By Maturity		12,698,690	76,470,545	1,453,681	60,664,582
By Death		195,377	727,840	14,896	311,894
By Survival		6,823,513	26,951,551	1,608,205	10,729,642
By Surrender		562,010	7,391,041	81,953	319,952
Group Insurance Claim		15,530,508	19,953,586	10,558,953	17,873,854
Expenses of Management					
Commission :		**7,658,490**	**11,273,746**	**4,445,002**	**4,709,246**
a) Commission to Insurance Agent (Less that on Re-Insurance)		4,942,711	6,926,704	2,491,013	2,700,271
b) Allowances and Commission (Other than Commission including in Sub-item (a) preceding		2,715,779	4,347,042	1,953,989	2,008,975
		40,098,369	**48,235,641**	**18,670,330**	**22,173,597**
Salaries etc.(other than to agents and those contained in the allowance and commission)		21,722,935	22,752,090	9,980,592	11,314,597
Traveling and conveyance		234,354	180,676	41,865	40,315
Directors' Fees		224,800	276,000	96,000	156,400
Compliance & Special Audit Fees		-	301,390	-	301,390
Medical Fees		3,700	45,501	1,600	19,343
Insurance Policy Stamps		72,710	106,050	43,610	55,345
Advertisement and publicity		384,647	321,590	169,577	101,616
Printing and stationery		137,887	531,093	90,001	93,495
Legal & Professional Fees		355,605	58,300	275,345	43,901
Office Rent		6,317,678	11,304,236	2,895,258	5,158,102
Bank Charges		74,535	187,850	70,282	41,259
Repairs & Maintenance on Others		2,341,096	1,771,838	504,955	802,348
Car Repair & Maintenance		1,039,542	2,048,836	342,126	1,116,664
Car Fuel Expenses		711,322	710,427	233,590	358,174
Papers & Periodicats		-	210	-	210
Telephone, Mobile,Internet and Fax etc.		739,830	1,782,781	440,310	674,862
Gas Water & Electricity		2,280,722	3,290,542	1,782,350	1,217,826
Training & Recruitment Exp.		-	7,691	-	2,691
Entertainment		66,792	361,494	33,370	111,194
Postage & Telegrams		200	28,603	110	9,433
Business Development Expenses		1,351,961	428,285	1,061,869	136,285
Forms & Stamps		1,760	15,510	1,120	2,880
Fees, Subscription and Donation		501,285	1,079,355	143,678	105,890
Share Transfer, Listing & Membership fees (CDBL)		-	133,468	-	27,468
AGM Expenses		841,600	-	-	-
Contribution to Employees P.F		693,408	503,277	462,722	280,361
Other expenses		-	8,548	-	1,548
Other Expenses:					
Interst on Short Term Loan (OD)		6,933,044	3,735,360	3,420,739	3,420,043
Interest on inter Company Loan		63,917	-	63,917	-
Provision for Income Tax		15,000,000	-	15,000,000	-
Depreciation Expenses		11,038,752	7,650,928	6,020,122	1,635,325
		116,602,670	**202,390,238**	**61,337,798**	**121,838,135**
Balance of fund at the end of the year		496,265,036	502,002,055	496,265,036	502,002,055
		612,867,706	**704,392,293**	**557,602,834**	**623,840,190**

The accompanying notes form an integral part of these Financial Statements.

Company Secretary **Finance Controller** **CFO** **CEO**

Director **Director** **Chairman**

Signed as per annexed report on even date

Dated : 29 July, 2026
Place: Dhaka

SUNLIFE INSURANCE COMPANY LIMITED
STATEMENT OF LIFE INSURANCE FUND (UN-AUDITED)
AS AT JUNE 30, 2026

Particulars	Amount in Taka	
	30/6/2026	31/12/2025
Assets		
Loan on Insurer's Policies within their Surrender Value	4,561,854	4,561,854
Investments	328,707,387	188,064,254
Outstanding Premium	391,262,511	391,262,511
Interest & Dividend accruing but not due	2,470,180	2,861,915
Advance,Loans & Deposits	397,931,672	397,764,630
Cash & Bank Balance	361,905,635	372,346,626
Fixed Assets (at cost less depreciation)	106,284,585	121,323,337
Stamps, Printing and Stationery in hand	12,598,543	12,673,014
Total	**1,605,722,367**	**1,490,858,140**
Liabilities		
Amount Due to Other Persons or Bodies Carrying on Insurance Business	8,650,737	8,637,920
Estimated Liabilities in respect of outstanding claims, whether due or intimated	300,568,583	316,875,889
Re-valuation reserve	32,571,320	36,571,320
Short Term Loan (OD)	100,312,899	97,010,290
Available for sale reserve	129,669,303	
Other Liabilities	180,077,589	140,433,298
Total	**751,850,431**	**599,528,717**
Gross Fund (Assets minus Liabilities)	**853,871,936**	**891,329,423**
Less : Shareholders' Capital (Paid up Capital)	357,606,900	357,606,900
Life insurance fund at the end of the period	**496,265,036**	**533,722,523**

The annexed notes form an integral part of these financial statements.

Company Secretary **Finance Controller** **CFO** **CEO**

Director **Director** **Chairman**

Signed as per annexed report on even date

Dated : 29 July, 2026
Place: Dhaka

SUNLIFE INSURANCE COMPANY LIMITED

CLASSIFIED SUMMARY OF THE ASSETS IN BANGLADESH (UN-AUDITED)

AS AT JUNE 30, 2026

Sl No	Classes of Assets	Book Value (Amount in TK)	Market Value (Amount in TK)	Remarks
1	Statutory Deposits with Bangladesh Bank	15,000,000	15,000,000	At Cost
2	Loan on Insurer's Policies	4,561,854	4,561,854	Realizable Value
3	Investment in Shares	311,207,387	311,207,387	Market Value
4	Bangladesh Govt. Treasury Bond	2,500,000	2,500,000	At Cost
5	Fixed Deposits with Bank	312,039,454	312,039,454	Realizable Value
6	Cash in hand and STD & Current Accounts	49,866,181	49,866,181	Realizable Value
7	Interest, Dividends & Rent accrued but not due	2,470,180	2,470,180	Realizable Value
8	Outstanding Premium	391,262,511	391,262,511	Realizable Value
9	Advance,loan & Deposits	397,931,672	397,931,672	Realizable Value
10	Fixed Assets (at cost less depreciation)	106,284,585	106,284,585	WDV
11	Stamps, Printing and Stationery in hand	12,598,543	12,598,543	At Cost
	Total	**1,605,722,367**	**1,605,722,367**	

The annexed notes form an integral part of these financial statements.

Company Secretary | **Finance Controller** | **CFO** | **CEO**

Director | **Director** | **Chairman**

Signed as per annexed report on even date

Dated : 29 July, 2026
Place: Dhaka

SUNLIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT JUNE 30, 2026

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained earning	Total
As on 01 January, 2026	357,606,900	-	-	-	-	357,606,900
Addition during this year (Bonus Share)	-	-	-	-	-	-
As at 30 June 2026	**357,606,900**	**-**	**-**	**-**	**-**	**357,606,900**

SUNLIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT JUNE 30, 2025

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained earning	Total
As on 01 January, 2025	357,606,900	-	-	-	-	357,606,900
Addition during this year (Bonus Share)	-	-	-	-	-	-
As at 30 June 2025	**357,606,900**	**-**	**-**	**-**	**-**	**357,606,900**

The annexed notes form an integral part of these financial statements.

Company Secretary　　Finance Controller　　CFO　　CEO

Director　　Director　　Chairman

Signed as per annexed report on even date

Dated : 29 July, 2026
Place: Dhaka

SUNLIFE INSURANCE COMPANY LIMITED

STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE SECOND QUARTER ENDED JUNE 30, 2026

Particulars	Amount in Taka	
	30-Jun-26	30-Jun-25
Cash Flow From Operating Activities		
Collection from Premium	58,288,768	107,865,866
Other Income/Capital Gain	4,300,216	13,063,623
Payment for Claim	(52,117,404)	(158,094,563)
Payment for Re-insurance, Management Exps. & Others	(46,030,067)	(64,074,180)
Net Cash from Operating Activities	**(35,558,487)**	**(101,239,254)**
Cash Flow From Investing Activity		
Investment in Proceed	3,439,870	(7,910,980)
Acquisition of Fixed Assets	-	(130,422)
Loan Against Policies Paid	-	-
Other Loan realized / Paid	7,066,908	68,181,320
Interest & Dividend Received	16,947,934	18,142,246
Net Cash used in investing activities	**27,454,712**	**78,282,164**
Cash Flow From Financing Activities		
Cash Dividend	-	(41,504)
	-	**(41,504)**
Net Cash from Financing Activities		
Net increase/decrease in cash and cash equivalents	(8,103,775)	(22,998,594)
Cash and cash equivalents at the beginning of the period	57,769,956	93,968,813
Cash and cash equivalents at the end of the period	**49,666,181**	**70,970,219**

Closing Cash & Bank Balance :		
Cash & Bank Balance as shown in the Balance Sheet	361,905,635	384,582,030
Less: Investment as FDR with Banks	312,039,454	313,611,811
	49,866,181	**70,970,219**

RECONCILIATION OF LIFE FUND GENERATED TO CASH FLOW FROM OPERATIONS

As at June 30,2026

Life Fund Increase/ Decrease	(37457487)	(63,662,918)
Investment Income	-	(13,063,623)
Depreciation Charges during the period	11,038,752	7,650,928
Increase in Inventories	74,471	83,240
Advance, Loan & Deposits	167,042	(6,997,578)
Increase in outstanding Premium	-	(1,500,000)
Increase in Sundry creditors	6,938,858	2,654,963
Amount due to other persons or carrying insurance busine:	(12,817)	195,734
Increase in Estimated liabilities in-respect of outstanding Claim	(16,307,306)	(26,600,000)
Cash generated from operations	**(35,558,487)**	**(101,239,254)**
Net Operating Cash flow per Share (NOCFPS)	(0.99)	(2.83)

EPS AND NAV: As per Insurance Act 2010 the Actuarial Valuation of Life Insurance Companies perform once in a year so Interim Actuarial Valuation are not calculated and it is not possible for us to Calculate the EPS, NAV per share.

Company Secretary | Finance Controller | CFO | CEO

Director | Director | Chairman

Signed in terms of our separate report even date annexed

Dated : 29 July, 2026

Place: Dhaka

Sunlife Insurance Company Limited
Notes to the Financial Statements
For the Second Quarter Ended June 30, 2026

1.00 Company and It's Activities:

1.01 Legal Status of Reporting Entity

The company is a public company limited by shares, which came into operation on 30.05.2000 (License No. CCI-13/08/99-1075 dated 30.05.2000 of CCI & Incorporation No. C-39753(1721)2000 dated 01.03.2000) with an Authorized Share Capital of Tk 20 Crore divided into 20,00,000 Ordinary shares of Tk.100 each, of were issued and fully paid in cash by the Sponsors/ Directors. The company raised its Authorized Capital to Tk. 50 Crore by splitting off its share value from Tk. 100 to Tk. 10 with the approval of Extra Ordinary General Meeting (EGM) held in 16.01.2011. The Authorized Capital has now divided into 50,000,000 ordinary shares of Tk. 10 each, of which 3,57,60,690 ordinary shares of Tk. 10 each were issued and fully paid up.

1.02 Principal Activities of the entity

The company is engaged in Life Insurance Business since the date of obtaining License from Chief Controller of Insurance. The Company is mainly engaged in Individual Life, Islamic Individual Life and Group Life Insurance business. It also operates in Deposit Pension Scheme insurance business.

2.00 Basis of Preparation and Significant Accounting Policies

2.01 Components of Financial Statement

The financial Statement comprises-

a) Statement of Financial Position
b) Life Revenue Account
c) Statement of Cash Flows
d) Statement of Changes in Equity
e) Statement of Life Fund Account
f) Classified Summary of the Assets in Bangladesh
g) Accounting Policies & Explanatory Notes.

2.02 Statement of Compliances

(a) **Compliance of Bangladesh Financial Reporting Standards;**

The financial statements have been prepared in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Financial Reporting Council (FRC)

(b) **Compliance of Local Laws and Regulations**

The following underlying laws, rules, regulations and accounting pronouncements have been considered in preparing and presenting the Financial Statements;

i) Insurance Act, 2010
ii) Companies Act,1994
iii) Securities and Exchange Commission Act, rules & regulations.
iv) Income Tax Act 2023
v) Listing Regulations of Dhaka and Chittagong Stock Exchanges.
vi) The International Accounting Standards(IAS)
vii) Any other applicable legislation.

2.03 Basis of Measurement

The financial statements have been prepared on historical cost Basis except for financial instruments at fair value through profit or loss measured at fair value.

2.04 Functional and presentation currency and level of precision

The financial statements are presented in Bangladesh Taka (Taka/Tk.) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.05 Foreign Currency

Foreign Currency is converted into taka currency at the rate prevailing on the date of bank credit.

2.06 Estimates and judgments

The preparation of the financial statements in conformity with IFRSs requires management to use judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing IAS. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.07 Financial Instruments

Non-derivative financial instruments comprise accounts and other receivable, cash and cash equivalents borrowings and other payables and are shown transaction cost.

2.08 Going Concern

The company has adequate resources to continue in operation for the foreseeable future. For these reasons the Shareholders continue to adopt going concern Basis in preparing the accounts. The current resources of the company provide sufficient fund to meet the present requirements of its existing business.

2.09 Subsequent events after Reporting Period

Where necessary, all the material events after the reporting period have been considered and appropriate adjustments/disclosures have been made in the financial statements.

2.10 Reporting Period

The financial period of the Company has been determined to be from 1 January to 31 December each year. These financial statements cover the period from 01 January 2026 to 30 June 2026.

2.11 Comparative Information

Comparative information has been disclosed in respect of the year 2025 for all numerical information of the financial statements and the narrative and descriptive information when it is relevant for understanding of the current period's financial statements. Last year's figures have been rearranged where considered necessary to conform to current year's presentation.

2.12 Impairment

In accordance with the provisions of IAS 36: Impairment of assets, the carrying amount of non-financial assets, other than inventories is reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount and impairment losses are recognized in profit and loss account. No such indication of impairment has been raised till to date.

2.13 Provisions

In accordance with the guideline as prescribed by IAS 37: Provisions, contingent liabilities and Contingent Assets, provisions are recognized in the following situations.

a. When the company has an obligation (legal or constructive) because of past events.
b. When it is probable that an outflow of resource embodying economic benefits will be required to settle the obligation; and
c. Reliable estimate can be made of the amount of the obligations.

2.14 Accrued Expenses and other Payable

Liabilities are recognized for the goods and services received, whether paid or not for those goods and services. Payables are stated at their nominal value.

2.15 Approval of Financial Statement

The financial statements were approved by the Board of Directors.

2.16 Related Party Disclosures

The company carried out a few transactions with related parties in the normal course of business and on an arm's length transactions. The information is required by IAS 24: Related party disclosures have been disclosed in separate note-28 to the financial statements.

3.00 Significant Accounting Policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements-

3.01 Revenue Recognition

i). Premium is recognized when insurance policies are issued. The sum of premium income as appeared in classified Revenue Accounts is net of the refund made, Re-insurance ceded and Reinsurance premium on PSB. Amount received against issue of marine cover notes are not recognized as income during the year unless issuance of policy. The said amount is recognized as income as and when policy is issued or after one year from the date of expiry of the cover note.

ii) Amounts received against issue of Cover Notes, which have not been converted into Policy are recognized as income at the earlier of Cover Notes converted into Policy or after expiry of two years of Cover Notes in accordance with SBC's circular.

iii) Interest on Fixed Deposit Receipt (FDR), SND account and bonds are recognized as revenue on accrual basis.

iv) Interest Income from government securities is accounted for using effective interest rate as per IFRS-9.

3.02 Property, Plant and Equipment

3.02.1 Recognition and Measurement

Items of property, plant and equipment are measured initially at cost and subsequently at cost less accumulated depreciation in compliance with Bangladesh Accounting Standard (IAS) 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any direct cost for bringing the asset to its Working condition for its intended use. Expenditures incurred after the assets have been put into use, such as repairs and maintenance is normally charge in revenue account.

3.02.2 Subsequent Cost

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to- day servicing of property, plant and equipment are recognized in life revenue account as incurred.

3.02.3 Depreciation

Depreciation on fixed Assets has been calculated adopting straight line method on all assets at varying rates depending on the class and the estimated useful life of assets. Methods and Rates of providing depreciation are consistently applied in relation to:

Furniture & Fixtures	10%
Office Decoration	15%
Vehicles	15%
Computer & Software	15%
Building & Building Construction	2%
Photocopy Machine	15%
Telephone Installation	15%
Water Filter, Vacuum Cleaner etc.	15%

3.02.4 Implementation of IFRS 16 Lease

Sunlife Insurance Company Ltd. has applied IFRS for the first time on 01 January 2019 supersedes IAS17 (Lease) the company has made recognition, measurement, and disclosure in the financial statements 2021 as lease. IFRS 16 Lease, defines a lease as "A contract r part of a contract that conveys the Right –of-Use (ROU) Assets for a period of time in exchange for consideration."

Right-of-Use (ROU) Assets

The company recognizes Right –Of-Use (ROU) Assets at the date initial application of IFRS16. Right-Of-Use Assets are measured at cost less any accumulated depreciation and adjusted for any measurement of lease liability. Right Use of Assets (ROU) Assets are depreciated on a straight-line Basis over the lease term. The Right – Of-Use (ROU) Assets are presented under property, plant and equipment.

Lease Liability

At the inception dates of the lease. The Company recognizes lease liability measured at present value of lease payments to be made over the lease term applying incremental borrowing rate at date initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments and re-measuring the carrying amount to reflect any reassessment or lease modifications.

Short-term lease and lease low value of Assets

The company has elected not to recognize Right-Of-Use Assets and Lease liabilities for lease of low value assets and short-term leases i.e., for which the lease term ends within 12 months of the date of initial application. The company recognizes lease payments associated with these leases as an expense.

International Accounting Standard Board (IASB) has adopted International Financing Reporting Standard 16 (IFRS-16) globally effective from 01 January 2019 and the company has adopted IFRS16 as on 31, December 2021.

3.03 Investment in FDR (Fixed Deposit Receipt)

If the Company has the positive intent and ability to hold FDR to maturity, then such financial assets are classified as held to maturity. Held-to-maturity financial assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to- maturity financial assets are measured at amortized cost using the effective interest method, less any impairment losses.

Investments

Investments Investment in stocks, shares and other securities are recognized in the financial statements at cost considering long term investment and these are revalued at regular interval. Increases or decreases in the value of investment are recognized in the financial statement as per IFRS-9 "Financial instruments". Increases or decreases in the value of investment in listed shares are recognized in the financial statement considering the average movement of market price as the capital market of Bangladesh. Decreases in the market value on stocks and shares are recognized in the Life Revenue Account as per IFRS-9 "Financial Instruments". The company has appealed to the Government authorities through Bangladesh Insurance Association and Insurance Development & Regulatory Authority to lower the prescribed investment amount in treasury bond due to varying earning rate of interest from Govt. treasury bond and for profit on Islami bond and the matter is under consideration by the government to raise the profit rate for Islami bond to pave the way for all Islami life Insurance Companies operating in the business market in the interest to the policy holders of the insurance.

3.04 Cash and Cash Equivalent

Cash and cash equivalents comprise cash balances and all call deposits with original maturities of three months or less.

3.05 Interest Income

Interest Income is derived from Investment of BGTB, FDR Investment and on STD account which is recognized on accrual Basis.

3.06 Statement of Cash Flow

The net cash flow from operating activities is determined for the year under direct method as per International Accounting Standard (IAS) 7 Statement of Cash Flows.

3.07 Investment

Investments include Bangladesh Govt.Treasury Bond (BGTB) (as statutory deposit with Bangladesh Bank), at face value and share at cost.

3.08 Taxation

Taxation IAS 12: "Income Taxes" and Income Tax Act 2023 have been used for the calculation of deferred tax and current tax expense respectively.

Current tax expense:

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the life revenue account because it excludes items of income or expenses that are taxable or deductible in succeeding years and it further excludes items that are never taxable or deductible. The company's liability for current tax has been calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Income Tax assessment of the company is made as per 4th schedule of Income Tax act 2023. As per 4th schedule of the Income Tax Act Deputy Commissioner of Taxes considered Actuarial Valuation Report for making assessment. In the past records of assessment order Tax Authority has not allowed depreciation as per 3rd schedule of the Income Tax Act 2023. As such there arises no temporary difference of taxable fixed assets. In the absence of temporary difference, no financial effect has been given in the Financial Statements for the year 2023 for deferred tax provision.

So the management feels it is not necessary to make estimate of deferred Tax Assets/Liabilities as per provision of IAS-12

3.09 Commission

Commission to Insurance Agents (Less that on Re-insurance) represents First Year Commission and Renewal Commission.

Allowances and Commission Represent Commission (Other than commission to Insurance Agents less that on Re-insurance).

3.10 Stock of Stationary As per IAS-2 :

Inventory consists of Stock of Stationary; stamps and printed materials have been valued at cost and such valuation was certified by the management.

3.11 Employees Benefit Plans As Per IAS - 19:

The Company operates a recognized Contributory Provident Fund for all its regular employees. The Provident Fund is administered by the Board of Trustees and is funded both by contribution from employees and from the Company @ 10%.

3.12 Re-Insurance Premium

The company has re-insurance arrangement with TRUST RE-BAHRAIN. The agreement mutually agreed between the parties and auto renew at the anniversary date.

3.13 Investment in Shares

In compliances with the requirements of IAS 25: Accounting for Investment, Investment in other shares being classified as Long-Term assets, are carried in the balance sheet at cost.

3.14 Loans, Advance, Deposit and Pre-Payments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment or expenses. Deposits are measured at payment value.

4.00 Operation

4.01 Premium

During the year under audit, through the operation of Divisional and Agency Offices the Gross Premium earned by the Company amounted to Tk. **58,301,585** /- the net amount of premium is comprised of the following:

Particular	Gross Premium
1st Year Premium	9,426,093
Renewal Premium	19,441,089
Group Insurance Premium	29,434,403
Gross Premium	**58,301,585**
Less Re-insurance premium	12,817
Net Premium	**58,288,768**

4.02 Management Expenses

Management expenses inclusive of Commission, Salaries etc. have been charged to Revenue Account for an aggregate amount of Tk. 47,756,859 which is 81.91% of Gross premium.

	Amount in Taka	
	30-Jun-26	31-Dec-25
5.00 Share Capital		
5.01 Authorized Capital		
5,00,00,000 Ordinary Shares of Tk 10 each	**500,000,000**	**500,000,000**
5.02 Issued, Subscribed and Paid-up Capital		
3,57,60,690 Ordinary Shares of Tk 10 each	**357,606,900**	**357,606,900**

The position of share holders as at June 30, 2025 is as follows

Particular	% of Holding 30/06/2026	% of Holding 31/12/2025	No. of Shares 30/06/2026	No. of Shares 31/12/2025
Promoter & Director (Note 5.03)	31.55%	35.66%	10,606,565	12,752,210
General Public	55.86%	54.62%	18,778,833	19,532,530
Institutions	12.58%	9.72%	4,229,647	3,475,950
Total	**100.00%**	**100.00%**	**33,615,045**	**35,760,690**

Year Wise Breakup of Bonus Share/Cash Dividend

Declaration in the AGM	Type	Percentage	Quantity	Amount
11th AGM	Stock	20%	600,000	6,000,000
12th AGM	Cash	20%	-	6,000,000
13th AGM	Stock	5%	1,500,000	15,000,000
14th AGM	Stock	5%	1,575,000	15,750,000
15th AGM	Stock	6%	1,984,500	19,845,000
18th AGM	Stock	2%	701,190	7,011,900
21st AGM	Cash	1%	-	3,586,069
24th AGM	Cash	0.50%	-	1,788,035
25th AGM	Cash	0.10%	-	357,606

5.03 Status of Promoter & Director Holding:

Name of Share holder	No of Share 30/06/2026	No of Share 31/12/2025	Value of Share 30/06/2026	Value of Share 31/12/2025	% of Share Holdings 30/06/2026	% of Share Holdings 31/12/2025
Green Delta Insurance Co. Ltd.	3,576,069	3,576,069	35,760,690	35,760,690	10.00%	10.00%
Green Delta Capital Ltd,	2,860,855	2,860,855	28,608,550	28,608,550	8.00%	8.00%
GD Assist Limited	-	2,145,645	-	21,456,450	6.00%	6.00%
Green Deltal Securities Ltd.	2,145,641	2,145,641	21,456,410	21,456,410	6.00%	6.00%
Professional Advance BD Ltd.	2,024,000	2,024,000	20,240,000	20,240,000	5.66%	5.66%
Total	**10,606,565**	**12,752,210**	**106,065,650**	**127,522,100**	**35.66%**	**35.66%**

6.00 Life Insurance Fund

	30-Jun-26	31-Dec-25
Opening Balance	533,722,523	565,664,973
Life fund Generate during the year	(37,457,487)	(31,942,451)
Balance	**496,265,036**	**533,722,523**

Note: Life fund decreased during the year 2025 is Tk. 533,722,523 crore which 37,457,487 crore decreased in 2026 (January to June)

6.01 Available for Sale Reserve

	30-Jun-26	31-Dec-25
Opening Balance	-	-
Add: Addition during the year	144,077,003	-
Less: Adjustment	-	-
Less: Deferred Tax	(14,407,700)	-
Closing Balance	**129,669,303**	-

7.00 Amount due to Other Persons or Bodies Carrying on Insurance Business

	30-Jun-26	31-Dec-25
Ordinary Life	8,637,920	8,612,327
Group Re-Insurance	12,817	25,593
Balance	**8,650,737**	**8,637,920**

	Amount in Taka	
	30-Jun-26	**31-Dec-25**

8.00 Re-Valuation Reserve

	30-Jun-26	31-Dec-25
Re-Valuation Reserve of BTA Floors	32,571,320	36,571,320
Balance	**32,571,320**	**36,571,320**

9.00 Estimated Liabilities in Respect of Outstanding Claim, WHETHER DUE or INTIMATED.

	30-Jun-26	31-Dec-25
Maturity Claim	276,424,455	285,386,607
Survival Benefit Claim	7,931,327	11,998,533
Group Claim	14,566,938	15,589,064
Death Claim	1,645,863	3,901,685
Total	**300,568,583**	**316,875,889**

10.00 Bank Overdraft

	30-Jun-26	31-Dec-25
Bank Overdraft MBL (A/C#1048) Principles	93,379,855	86,588,778
Bank Overdraft MBL (A/C#1048) Interest	6,931,170	10,326,389
Bank Overdraft MBL (A/C#1048) Bank & Other Charges	1,874	95,124
Total	**100,312,899**	**97,010,290**

11.00 Other Liabilities

	30-Jun-26	31-Dec-25
Mediclaim Ins Premium Payable	1,259,953	1,259,953
Auditors' Fees	74,750	606,625
License fees Payable	8,310,463	8,298,088
Accrued Expenses	6,251,021	6,251,021
Security Money	129,000	129,000
Staff Premium Payable	395,444	395,444
Provision for Doubtful Outstanding Premium	3,072,464	3,072,464
Employees P.F. Contribution	6,225,711	5,867,295
Share Application Money Refundable	6,655,879	6,655,879
Provision for IPO Expenses	338,968	338,968
Lease Liabilities (Right use of Assets)	14,480,464	14,480,464
Provission for Gain Tax	1,110,000	1,110,000
Provision for Income Tax	35,095,711	20,095,711
Provission for Actuarial fees	583,695	583,695
Advance against of BTA Tower Sales	10,420,000	10,420,000
Deffered Commission Payable	222,065	222,065
Dividend Payable	21,116	21,116
Unidentifide Premium	29,968	29,968
Insurance Premium Car Payable	90,486	90,486
Commission Payable	1,316,633	-
Loan	7,063,917	-
Other Creditors	62,522,181	60,505,056
Defferd Tax Liability for unrealized gain	14,407,700	-
Balance	**180,077,589**	**140,433,298**

12.00 Policy Loan

	30-Jun-26	31-Dec-25
Opening Balances	4,561,854	4,561,854
Add: Addintion during the year	-	-
Less: Realize during the year	-	-
Closing Balances	**4,561,854**	**4,561,854**

13.00 Investment

	30-Jun-26	31-Dec-25
Bangladesh Govt.Treasury Bond	2,500,000	2,500,000
Statutory Deposit with B.B	15,000,000	15,000,000
Investment in Shares (Listed)	293,421,467	169,043,018

	Amount in Taka	
	30-Jun-26	31-Dec-25
Investment in Shares (Non-Listed)	17,785,920	-
Bangladesh Govt.Treasury Bill	-	1,521,236
Closing Balances	**328,707,387**	**188,064,254**

14.00 Outstanding Premium

Opening Balances 01.01.2025	391,262,511	391,762,511
Add: Addintion during the year	-	-
	391,262,511	**391,762,511**
Less: Realize during the year	-	500,000
Closing Balances	**391,262,511**	**391,262,511**

15.00 Interest & Dividend Accruing But Not Due

Interest on fixed deposits with bank	2,335,847	2,470,179
Interest on Bangladesh Govt. Treasury Bond with bank	134,333	275,833
Interest on Bangladesh Govt. Treasury Bill with bank	-	115,902
Balance	**2,470,180**	**2,861,915**

16.00 Advances, Loans And Deposits

Loans against Car [Notes-16.01]	4,812,540	4,860,174
Inter-company Current Account	29,959,592	29,959,778
Advance Office Rent	20,604,528	20,401,292
Advance Income Tax	88,668,354	88,395,294
Advance Against Salary	7,975,383	7,980,383
Other Advances (Note: 16.02)	245,911,275	246,167,709
Balance	**397,931,672**	**397,764,630**

16.01 Loans against Assets Procurement

Motor cycle Loan	4,359,967	4,359,967
Bi-cycle Loan	452,573	452,573
Mobile Purchase Loan		47,634
	4,812,540	**4,860,174**

16.02 Other Advances

Advance against printing stationary Expenses	1,817,981	1,812,981
Advance against TA/DA	4,097,525	4,087,525
Advance against Dev, Meeting Exp./Bonus	26,645,897	26,645,897
Advance against Furniture Purchase	4,553,217	4,553,217
Advance against Commission/ Release	49,905,484	49,905,484
Advance against Vehicle repairs	3,200,939	3,217,939
Advance against Office Equipment	1,906,800	1,886,800
Advance against Vehicle Purchases	2,714,901	2,714,901
Unsettled Premium Receipts (PR)	76,078,458	76,078,458
Advances against Software & Data Processing	325,000	325,000
Advances against Advertisement	1,130,149	1,130,149
Advances against Cookeries	15,000	-
Advances against Training Expenses	343,299	343,299
Advance against Garage Rent	1,575,924	1,575,924
Advances against Security Money	4,008,031	4,008,031
Advances against Legal & Professional fees	367,100	332,100
Advance against Entertaiment	631,363	564,763
Advance against Picnic	1,666,220	1,666,220
Advance against Tax Token	167,017	53,456
Advance against Office Maintenances	1,086,457	1,076,457
Advance against Electric goods	370,512	370,512
Advance against Vehicle Fuel	234,933	234,933
Advance against ISO Certification	52,500	52,500
Advance against Internet Bill	-	42,000
Advance against Office Decoration	12,064,477	12,064,477
Advance against Software Purchases	935,000	935,000
Advance against Prize and Awards	2,670,755	2,670,755
Advance against Insurance Car	177,065	177,065
Advance against Computer purchases	1,818,049	1,818,049
Advance against Repairs & Maintenance	18,180	15,180
Receivable from BD Thai food & Bevarage ltd.	34,988,741	34,988,741

	Amount In Taka	
	30-Jun-26	31-Dec-25
Advance against Sales Promotion	3,352,172	3,352,172
Advance T & T	8,250	8,250
DSE-ESS For IPO Application	-	3,409,298
Advance Petty Cash	51,535	51,535
Advance against AGM Expenses	807,500	1,491,600
Advance against Schedule Buy (Group Exp.)	2,000	-
Advance Against Business Development Expenses	1,176,995	1,016,790
Advance Against Computer Accessories	53,280	6,980
Advance Against Share Purchase	3,409,298	-
Advance Against Flat	25,000	25,000
Others	1,458,271	1,458,271
	245,911,275	**246,167,709**

17.00 Cash and Bank Balances

Fixed Deposits with Bank	312,039,454	314,997,543
STD & Current Account with Bank	3,574,918	11,008,688
Fund Disbursement Accounts	46,268,862	46,268,862
BO Accounts Balances	22,401	71,533
	361,905,635	**372,346,626**

18.00 Land and Building

Opening Balance at Cost	135,497,520	135,497,520
Addition during this year	-	-
Sales during the year	-	-
Total cost Value	**135,497,520**	**135,497,520**
Depreciation		
Opeing balance	98,926,200	91,611,936
Depreciation during the year	4,000,000	7,314,264
Total Deprication	**102,926,200**	**98,926,200**
Written Down Value	**32,571,320**	**36,571,320**

18.01 Other Fixed Assets

Opening Balance at Cost	612,825,721	640,123,109
Addition during this year		127,612
Disposal	8,266,000	27,425,000
Total cost Value	**604,559,721**	**612,825,721**
Depreciation		
Opeing balance	528,073,704	535,438,156
Depreciation during the year	11,038,752	20,060,547
Disposal	8,266,000	27,425,000
Total Deprication	**530,846,456**	**528,073,704**
Written Down Value	**73,713,265**	**84,752,017**

	Amount in Taka	
	30.06.2026	30.06.2025

19.00 Premium

Particular	Gross Premium	Gross Premium
1st Year Premium	9,426,093	27,586,742
Renewal Premium	19,441,089	49,542,746
Group Insurance Premium	29,434,403	32,236,378
Gross Premium	**58,301,585**	**109,365,866**
Less reinsurance premium	12,817	195,734
Net Premium	**58,288,768**	**109,170,132**

20.00

Share Dividend Realized & others	64,959	89,019
BGTB Inerest	663,529	757,292
FRD Interest	15,827,711	15,647,254
Total	**16,556,199**	**16,493,565**

21.00 Other Income

Fine, Alteration fee, Late fee ,leave without, Re-writing fee & DR etc.	50,216	13,855
Late Fees	-	6,268
Sale of Tender Schedule	-	7,500
Total	**50,216**	**27,623**

22.00 Claims under Policies (Including Provisions for Claims due or Intimated), less Re-insurance

Particular		
Maturity	12,698,690	76,470,545
Death	195,377	727,840
Survival	6,823,513	26,951,551
Surrender	562,010	7,391,041
Group	15,530,508	19,953,586
Total	**35,810,098**	**131,494,563**

23.00 Credit Facility Available For The Company

There was no credit facility available for the company under any contact as on 30.06.2026 and other than trade credit available in the ordinary course of business.

24.00 Expenses Incurred In Foreign Currency

The company did not incur any expenses nor did it earn any income in foreign currency on account of royalty, technical expert and professional advisory fee, interest etc. apart from those out of re-insurance treaties.

25.00 Companies Act 1994, Schedule Xi Part-Ii

i) Number of emloyees drawing salary above Tk 3,000 Per month	99	114
ii) Number of emloyees drawing salary below Tk 3,000 Per month	2	13
	101	**127**

26.00 Agent License Update:

We have applied to IDRA for Licence of Several agents Licencing of other agent is under process. In future we shall update the license of all agents.

27.00 Payments / Perquisites To Directors/ Officers

Particular	30.06.2026		30.06.2025	
	Directors	Officers	Directors	Officers
Board Meeting Fees	224,800	-	276,000	-
Basic Salary	-	10,861,468	-	11,376,045
Other Allowances	-	10,861,468	-	11,376,045
Total	**224,800**	**21,722,935**	**276,000**	**22,752,090**

Company Secretary **Finance Controller** **CFO** **CEO**

Director **Director** **Chairman**

Dated : 29 July, 2026
Place: Dhaka