Third Quarter Financial Statement

For the Third Quarter Ended 30th September 2026

SUNLIFE

Devoted to enrich your life

Wherever you are

SUNLIFE INSURANCE COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 SEPTEMBER 2026

Particulars	Note	Amount in Taka	
		30-Sep-26	31-Dec-25
Shareholders' Capital			
Authorised Capital			
5,00,00,000 Ordinary Shares of Tk 10 each	5.00	**500,000,000**	**500,000,000**
Issued, Subscribed and paid-up Capital			
3,57,60,690 Ordinary Shares of Tk 10 each	5.02	357,606,900	357,606,900
Balance of Fund & Account			
Life Insurance Fund	6.00	469,387,947	533,722,523
Available for sale reserve	6.01	73,544,109	-
Amount due to Other Persons or Bodies Carrying on Insurance Business	7.00	8,762,920	8,637,920
Re-valuation Reserve	8.00	30,571,320	36,571,320
Liabilities & Provisions			
Estimated Liabilities in-respect of Outstanding Claims whether due or intimated	9.00	314,089,325	316,875,889
Short Term Loan (OD)	10.00	95,999,475	97,010,290
Other Liabilities	11.00	182,086,093	140,433,298
Total Equity & Liabilities		**1,532,048,089**	**1,490,858,140**
PROPERTY AND ASSETS			
LOAN:			
Policy Loan	12.00	4,561,854	4,561,854
Investment (At Cost)	13.00	**264,160,011**	**188,064,254**
Bangladesh Govt.Treasury Bond		2,500,000	2,500,000
Statutory Deposit with B.B		15,000,000	15,000,000
Investment in Shares		246,660,011	169,043,018
Bangladesh Govt.Treasury Bill		-	1,521,236
Outstanding Premium	14.00	391,262,511	391,262,511
Interest & Dividends Accrued but not due	15.00	1,800,930	2,861,915
Advance, Loan & Deposits	16.00	407,749,981	397,764,630
Cash & Bank Balances	17.00	**349,182,912**	**372,346,626**
On Fixed Deposits with Bank		294,500,000	314,997,543
On STD & Current Account with Bank		8,394,951	11,008,688
Fund Disbursement Accounts		46,268,862	46,268,862
BO Accounts Balances		19,100	71,533
Other Acconnts			
Land, land Development & Building	18.00	30,571,320	36,571,320
Other Fixed Assets with right Use of Assets (At cost less depreciation)	18.01	70,238,035	84,752,017
Stamps, Printing & Stationery		12,520,534	12,673,014
Total Asset		**1,532,048,089**	**1,490,858,140**

The accompanying notes form an integral part of these Financial Statements.

Company Secretary | Finance Controller | CEO (Acting)

Director | Director | Chairman

Signed as per annexed report on even date

Dated : 29 September, 2026
Place: Dhaka

Sunlife Insurance Company Limited SUNLIFE Head Office, Dhaka

SUNLIFE INSURANCE COMPANY LIMITED

LIFE REVENUE AND PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ACCOUNT (UN-AUDITED)

FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2026

Particulars	Note	For the 9th Month Ended		For the 3rd Quarter Ended	
		Jan-Sep 2026	Jan-Sep 2025	July-Sep 2026	July-Sep 2025
Balance of Fund at the Beginning of the year		**533,722,523**	**565,664,973**	**496,265,036**	**502,002,055**
Premium less Re-insurance					
First year Premium		14,056,821	39,486,685	4,630,728	11,899,943
Renewal Premium		28,567,931	65,198,381	9,126,842	15,655,635
Group Insurance Premium		43,071,455	51,062,058	13,637,052	18,825,680
Gross Premium		**85,696,207**	**155,747,124**	**27,394,622**	**46,381,258**
Less: Re-Insurance Premium		125,000	234,467	112,183	38,733
Net Premium	19.00	**85,571,207**	**155,512,657**	**27,282,439**	**46,342,525**
Interest, Dividend & Profit/Loss on Share Sale	20.00	25,837,002	24,665,914	9,280,803	8,172,349
Capital Gain sales of Assets		4,250,000	13,036,000	-	-
Other Income	21.00	131,508	30,633	81,292	3,010
Total		**649,512,240**	**758,910,177**	**532,909,570**	**556,519,939**
First year premium, where the maximum premium paying period is					
Single		259,537	7,897,337	41,000	2,379,989
Two Years			-		-
Three Years			-		-
Four Years			-		-
Five Years			-		-
Six Years			-		-
Seven Years			-		-
Eight Years			-		-
Nine Years			-		-
Ten Years		221,359	9,871,671	29,179	2,974,985
Eleven Years					
Twelve Years or Over (Including throughout life)		13,575,925	21,717,677	4,560,549	6,544,969
		14,056,821	**39,486,685**	**4,630,728**	**11,899,943**

The accompanying notes form an integral part of these Financial Statements.

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Sunlife Insurance Company Limited SUNLIFE Head Office, Dhaka

SUNLIFE INSURANCE COMPANY LIMITED

LIFE REVENUE AND PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ACCOUNT (UN-AUDITED)

FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2026

Particulars	Note	For the 9th Month Ended		For the 3rd Quarter Ended	
		Jan - Sep - 26	Jan - Sep - 25	July - Sep -26	July - Sep -25
Claims under Policies (including Provisions for Claims due or Intimated), less Re-insurance	22.00	**67,394,762**	**170,782,793**	**31,584,664**	**39,288,230**
By Maturity		28,930,603	104,747,480	16,231,913	28,276,935
By Death		247,370	777,840	51,993	50,000
By Survival		10,133,615	31,732,596	3,310,102	4,781,045
By Surrender		762,010	8,328,717	200,000	937,676
Group Insurance Claim		27,321,164	25,196,160	11,790,656	5,242,574
Expenses of Management					
Commission :		**14,108,712**	**15,494,498**	**6,450,222**	**4,220,752**
a) Commission to Insurance Agent (Less that on Re-insurance)		8,207,399	9,687,888	3,264,688	2,761,184
b) Allowances and Commission (Other than Commission including in Sub-item (a) preceding		5,901,313	5,806,610	3,185,534	1,459,568
		58,341,246	**69,375,253**	**18,242,877**	**21,139,612**
Salaries etc.(other than to agents and those contained in the allowance and commission)		31,281,559	32,290,927	9,558,624	9,538,837
Traveling and conveyance		359,691	253,738	125,337	73,062
Directors' Fees		270,800	368,000	46,000	92,000
Compliance & Special Audit Fees		-	795,250	-	493,860
Medical Fees		4,200	45,501	500	-
Insurance Policy Stamps		150,150	148,190	77,440	42,140
Advertisement and publicity		434,847	516,766	50,200	195,176
Printing and stationery		341,447	959,539	203,560	428,446
Legal & Professional Fees		463,312	173,746	107,707	115,446
Office Rent		10,661,109	16,209,015	4,343,431	4,904,779
Bank Charges		132,566	356,462	58,031	168,612
Repairs & Maintenance on Others		2,919,084	2,557,037	577,988	785,199
Car Repair & Maintenance		1,500,373	2,543,914	460,831	495,078
Car Fuel Expenses		994,283	1,135,762	282,961	425,335
Papers & Periodicals		-	210	-	-
Telephone, Mobile,Internet and Fax etc.		968,640	2,306,299	228,810	523,518
Gas Water & Electricity		3,620,984	4,848,167	1,340,262	1,557,625
Training & Recruitment Exp.		-	28,625	-	20,934
Entertainment		94,847	493,941	28,055	132,447
Postage & Telegrams		5,832	29,103	5,632	500
Business Development Expenses		1,752,195	955,703	400,234	527,418
Forms & Stamps		2,330	18,250	570	2,740
Fees, Subscription and Donation		501,285	1,145,965	-	66,610
Share Transfer, Listing & Membership fees (CDBL)		-	139,217	-	5,749
AGM Expenses		841,600	-	-	-
Contribution to Employees P.F		1,040,112	1,039,848	346,704	536,571
Trade License		-	7,000	-	7,000
Other expenses		-	9,078	-	530
Other Expenses:					
Interst on Short Term Loan (OD)		10,486,222	6,851,939	3,553,178	3,116,579
Interest on inter Company Loan		279,369	-	215,452	-
Provision for Income Tax		15,000,000	-	-	-
UMP Fees		-	1,796	-	1,796
Dividend Expenses		-	357,607	-	357,607
Depreciation Expenses		14,513,982	11,476,391	3,475,230	3,825,463
Income Tax Expenses		-	-	-	-
		180,124,293	**274,340,277**	**63,521,623**	**71,950,039**
Balance of fund at the end of the year		469,387,947	484,569,900	469,387,947	484,569,900
		649,512,240	**758,910,177**	**532,909,570**	**556,519,939**

The accompanying notes form an integral part of these Financial Statements.

Company Secretary | Finance Controller | CEO (Acting)

Director | Director | Chairman

Signed as per annexed report on even date

Dated : 29 September, 2026
Place: Dhaka

Sunlife Insurance Company Limited ★ SUNLIFE ★ Head Office, Dhaka ★

SUNLIFE INSURANCE COMPANY LIMITED
STATEMENT OF LIFE INSURANCE FUND (UN-AUDITED)
AS AT 30 SEPTEMBER 2026

Particulars	Amount in Taka	
	30-Sep-26	31-Dec-25
Assets		
Loan on Insurer's Policies within their Surrender Value	4,561,854	4,561,854
Investments	264,160,011	188,064,254
Outstanding Premium	391,262,511	391,262,511
Interest & Dividend accruing but not due	1,800,930	2,861,915
Advance,Loans & Deposits	407,749,981	397,764,630
Cash & Bank Balance	349,182,912	372,346,626
Fixed Assets (at cost less depreciation)	100,809,355	121,323,336
Stamps, Printing and Stationery in hand	12,520,534	12,673,014
Total	**1,532,048,089**	**1,490,858,140**
Liabilities		
Amount Due to Other Persons or Bodies Carrying on Insurance Business	8,762,920	8,637,920
Estimated Liabilities in respect of outstanding claims, whether due or intimated	314,089,325	316,875,889
Re-valuation reserve	30,571,320	36,571,320
Short Term Loan (OD)	95,999,475	97,010,290
Available for sale reserve	73,544,109	
Other Liabilities	182,086,093	140,433,298
Total	**705,053,241**	**599,528,717**
Gross Fund (Assets minus Liabilities)	**826,994,847**	**891,329,423**
Less : Shareholders' Capital (Paid up Capital)	357,606,900	357,606,900
Life insurance fund at the end of the period	**469,387,947**	**533,722,523**

The annexed notes form an integral part of these financial statements.

Company Secretary | Finance Controller | CEO (Acting)

Director | Director | Chairman

Signed as per annexed report on even date

Dated : 29 September, 2026
Place: Dhaka

Sunlife Insurance Company Limited ★ SUNLIFE ★ Head Office, Dhaka ★

SUNLIFE INSURANCE COMPANY LIMITED

CLASSIFIED SUMMARY OF THE ASSETS IN BANGLADESH (UN-AUDITED)

AS AT 30 SEPTEMBER 2026

Sl No	Classes of Assets	Book Value (Amount in TK)	Market Value (Amount in TK)	Remarks
1	Statutory Deposits with Bangladesh Bank	15,000,000	15,000,000	At Cost
2	Loan on Insurer's Policies	4,561,854	4,561,854	Realizable Value
3	Investment in Shares	246,660,011	246,660,011	Market Value
4	Bangladesh Govt. Treasury Bond	2,500,000	2,500,000	At Cost
5	Fixed Deposits with Bank	294,500,000	294,500,000	Realizable Value
6	Cash in hand and STD & Current Accounts	54,682,912	54,682,912	Realizable Value
7	Interest, Dividends & Rent accrued but not due	1,800,930	1,800,930	Realizable Value
8	Outstanding Premium	391,262,511	391,262,511	Realizable Value
9	Advance,loan & Deposits	407,749,981	407,749,981	Realizable Value
10	Fixed Assets (at cost less depreciation)	100,809,355	100,809,355	WDV
11	Stamps, Printing and Stationery in hand	12,520,534	12,520,534	At Cost
	Total	**1,532,048,089**	**1,532,048,089**	

The annexed notes form an integral part of these financial statements.

Company Secretary | Finance Controller | CEO (Acting)

Director | Director | Chairman

Signed as per annexed report on even date

Dated : 29 September, 2026
Place: Dhaka

Sunlife Insurance Company Limited * Head Office, Dhaka *

SUNLIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT 30 SEPTEMBER 2026

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained earning	Total
As on 01 January, 2026	357,606,900	-	-	-	-	357,606,900
Addition during this year (Bonus Share)	-	-	-	-	-	-
As at 30 September 2026	**357,606,900**	**-**	**-**	**-**	**-**	**357,606,900**

SUNLIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT 30 SEPTEMBER 2025

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained earning	Total
As on 01 January, 2025	357,606,900	-	-	-	-	357,606,900
Addition during this year (Bonus Share)	-	-	-	-	-	-
As at 30 September 2025	**357,606,900**	**-**	**-**	**-**	**-**	**357,606,900**

The annexed notes form an integral part of these financial statements.

Company Secretary | Finance Controller | CEO (Acting)

Director | Director | Chairman

Signed as per annexed report on even date

Dated : 29 September, 2026
Place: Dhaka

Sunlife Insurance Company Limited SUNLIFE Head Office, Dhaka

SUNLIFE INSURANCE COMPANY LIMITED

STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE 3rd QUARTER ENDED 30 SEPTEMBER 2026

Particulars	Amount in Taka	
	30-Sep-26	30-Sep-25
Cash Flow From Operating Activities		
Collection from Premium	85,696,207	154,734,624
Other Income/Capital Gain	4,381,508	13,066,633
Payment for Claim	(70,181,326)	(200,782,739)
Payment for Re-insurance, Management Exps. & Others	(50,054,637)	(94,265,392)
Net Cash from Operating Activities	**(30,158,248)**	**(127,246,874)**
Cash Flow From Investing Activity		
Investment in Proceed	(17,945,895)	(9,095,610)
Acquisition of Fixed Assets	-	(130,422)
Loan Against Policies Paid	-	-
Other Loan realized / Paid	18,119,112	81,166,438
Interest & Dividend Received	26,897,987	26,314,549
Net Cash used in investing activities	**27,071,204**	**98,254,955**
Cash Flow From Financing Activities		
Cash Dividend	-	(45,504)
	-	**(45,504)**
Net Cash from Financing Activities		
Net increase/decrease in cash and cash equivalents	(3,087,044)	(29,037,423)
Cash and cash equivalents at the beginning of the period	57,769,956	93,968,813
Cash and cash equivalents at the end of the period	**54,682,912**	**64,931,390**

Closing Cash & Bank Balance :		
Cash & Bank Balance as shown in the Balance Sheet	349,182,912	379,158,537
Less: Investment as FDR with Banks	294,500,000	314,227,147
	54,682,912	**64,931,390**

RECONCILIATION OF LIFE FUND GENERATED TO CASH FLOW FROM OPERATIONS

As at September 30,2026

Life Fund Increase/ Decrease	(66,834,576)	(81,095,073)
Investment Income	-	(26,314,549)
Depreciation Charges during the period	14,513,982	11,476,391
Increase in Inventories	152,480	188,120
Advance, Loan & Deposits	6,985,351	(5,249,638)
Increase in outstanding Premium	-	(1,012,500)
Increase in Sundry creditors	17,936,079	4,525,908
Amount due to other persons or carrying insurance busine	(125,000)	234,467
Increase in Estimated liabilities in-respect of outstanding Claim	(2,786,564)	(30,000,000)
Cash generated from operations	**(30,158,248)**	**(127,246,874)**
Net Operating Cash flow per Share (NOCFPS)	(0.84)	(3.56)

EPS AND NAV: As per Insurance Act 2010 the Actuarial Valuation of Life Insurance Companies perform once in a year so Interim Actuarial Valuation are not calculated and it is not possible for us to Calculate the EPS, NAV per share.

Company Secretary | Finance Controller | CEO (Acting)

Director | Director | Chairman

Signed in terms of our separate report even date annexed

Dated : 29 September, 2026

Place: Dhaka

Sunlife Insurance Company Limited * Head Office, Dhaka *

Sunlife Insurance Company Limited
Notes to the Financial Statements
For the Third Quarter Ended September 30, 2026

1.00 Company and It's Activities:

1.01 Legal Status of Reporting Entity

The company is a public company limited by shares, which came into operation on 30.05.2000 (License No. CCI-13/08/99-1075 dated 30.05.2000 of CCI & Incorporation No. C-39753(1721)2000 dated 01.03.2000) with an Authorized Share Capital of Tk 20 Crore divided into 20,00,000 Ordinary shares of Tk.100 each, of were issued and fully paid in cash by the Sponsors/ Directors. The company raised its Authorized Capital to Tk. 50 Crore by splitting off its share value from Tk. 100 to Tk. 10 with the approval of Extra Ordinary General Meeting (EGM) held in 16.01.2011. The Authorized Capital has now divided into 50,000,000 ordinary shares of Tk. 10 each, of which 3,57,60,690 ordinary shares of Tk. 10 each were issued and fully paid up.

1.02 Principal Activities of the entity

The company is engaged in Life Insurance Business since the date of obtaining License from Chief Controller of Insurance. The Company is mainly engaged in Individual Life, Islamic Individual Life and Group Life Insurance business. It also operates in Deposit Pension Scheme insurance business.

2.00 Basis of Preparation and Significant Accounting Policies

2.01 Components of Financial Statement

The financial Statement comprises-

a) Statement of Financial Position
b) Life Revenue Account
c) Statement of Cash Flows
d) Statement of Changes in Equity
e) Statement of Life Fund Account
f) Classified Summary of the Assets in Bangladesh
g) Accounting Policies & Explanatory Notes.

2.02 Statement of Compliances

(a) **Compliance of Bangladesh Financial Reporting Standards;**

The financial statements have been prepared in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Financial Reporting Council (FRC)

(b) **Compliance of Local Laws and Regulations**

The following underlying laws, rules, regulations and accounting pronouncements have been considered in preparing and presenting the Financial Statements;

i) Insurance Act, 2010
ii) Companies Act,1994
iii) Securities and Exchange Commission Act, rules & regulations.
iv) Income Tax Act 2023
v) Listing Regulations of Dhaka and Chittagong Stock Exchanges.
vi) The International Accounting Standards(IAS)
vii) Any other applicable legislation.

2.03 Basis of Measurement

The financial statements have been prepared on historical cost Basis except for financial instruments at fair value through profit or loss measured at fair value.

2.04 Functional and presentation currency and level of precision

The financial statements are presented in Bangladesh Taka (Taka/Tk.) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.05 Foreign Currency

Foreign Currency is converted into taka currency at the rate prevailing on the date of bank credit.

2.06 Estimates and judgments

The preparation of the financial statements in conformity with IFRSs requires management to use judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing IAS. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.07 Financial Instruments

Non-derivative financial instruments comprise accounts and other receivable, cash and cash equivalents borrowings and other payables and are shown transaction cost.

2.08 Going Concern

The company has adequate resources to continue in operation for the foreseeable future. For these reasons the Shareholders continue to adopt going concern Basis in preparing the accounts. The current resources of the company provide sufficient fund to meet the present requirements of its existing business.

2.09 Subsequent events after Reporting Period

Where necessary, all the material events after the reporting period have been considered and appropriate adjustments/disclosures have been made in the financial statements.

2.10 Reporting Period

The financial period of the Company has been determined to be from 1 January to 31 December each year. These financial statements cover the period from 01 January 2026 to 30 September 2026.

2.11 Comparative Information

Comparative information has been disclosed in respect of the year 2025 for all numerical information of the financial statements and the narrative and descriptive information when it is relevant for understanding of the current period's financial statements. Last year's figures have been rearranged where considered necessary to conform to current year's presentation.

2.12 Impairment

In accordance with the provisions of IAS 36: Impairment of assets, the carrying amount of non-financial assets, other than inventories is reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount and impairment losses are recognized in profit and loss account. No such indication of impairment has been raised till to date.

2.13 Provisions

In accordance with the guideline as prescribed by IAS 37: Provisions, contingent liabilities and Contingent Assets, provisions are recognized in the following situations.

a. When the company has an obligation (legal or constructive) because of past events.
b. When it is probable that an outflow of resource embodying economic benefits will be required to settle the obligation; and
c. Reliable estimate can be made of the amount of the obligations.

Sunlife Insurance Company Limited SUNLIFE Head Office, Dhaka

2.14 Accrued Expenses and other Payable

Liabilities are recognized for the goods and services received, whether paid or not for those goods and services. Payables are stated at their nominal value.

2.15 Approval of Financial Statement

The financial statements were approved by the Board of Directors.

3.00 Significant Accounting Policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements-

3.01 Revenue Recognition

i). Premium is recognized when insurance policies are issued. The sum of premium income as appeared in classified Revenue Accounts is net of the refund made, Re-insurance ceded and Reinsurance premium on PSB. Amount received against issue of marine cover notes are not recognized as income during the year unless issuance of policy. The said amount is recognized as income as and when policy is issued or after one year from the date of expiry of the cover note.

ii) Amounts received against issue of Cover Notes, which have not been converted into Policy are recognized as income at the earlier of Cover Notes converted into Policy or after expiry of two years of Cover Notes in accordance with SBC's circular.

iii) Interest on Fixed Deposit Receipt (FDR), SND account and bonds are recognized as revenue on accrual basis.

iv) Interest Income from government securities is accounted for using effective interest rate as per IFRS-9.

3.02 Property, Plant and Equipment

3.02.1 Recognition and Measurement

Items of property, plant and equipment are measured initially at cost and subsequently at cost less accumulated depreciation in compliance with Bangladesh Accounting Standard (IAS) 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any direct cost for bringing the asset to its Working condition for its intended use. Expenditures incurred after the assets have been put into use, such as repairs and maintenance is normally charge in revenue account.

3.02.2 Subsequent Cost

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to- day servicing of property, plant and equipment are recognized in life revenue account as incurred.

3.02.3 Depreciation

Depreciation on fixed Assets has been calculated adopting straight line method on all assets at varying rates depending on the class and the estimated useful life of assets. Methods and Rates of providing depreciation are consistently applied in relation to:

Furniture & Fixtures	10%
Office Decoration	15%
Vehicles	15%
Computer & Software	15%
Building & Building Construction	2%
Photocopy Machine	15%
Telephone Installation	15%
Water Filter, Vacuum Cleaner etc.	15%

Sunlife Insurance Company Limited SUNLIFE Head Office, Dhaka

3.02.4 Implementation of IFRS 16 Lease

Sunlife Insurance Company Ltd. has applied IFRS for the first time on 01 January 2019 supersedes IAS17 (Lease) the company has made recognition, measurement, and disclosure in the financial statements 2021 as lease. IFRS 16 Lease, defines a lease as "A contract r part of a contract that conveys the Right –of-Use (ROU) Assets for a period of time in exchange for consideration."

Right-of-Use (ROU) Assets

The company recognizes Right –Of-Use (ROU) Assets at the date initial application of IFRS16. Right-Of-Use Assets are measured at cost less any accumulated depreciation and adjusted for any measurement of lease liability. Right Use of Assets (ROU) Assets are depreciated on a straight-line Basis over the lease term. The Right – Of-Use (ROU) Assets are presented under property, plant and equipment.

Lease Liability

At the inception dates of the lease. The Company recognizes lease liability measured at present value of lease payments to be made over the lease term applying incremental borrowing rate at date initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments and re-measuring the carrying amount to reflect any reassessment or lease modifications.

Short-term lease and lease low value of Assets

The company has elected not to recognize Right-Of-Use Assets and Lease liabilities for lease of low value assets and short-term leases i.e., for which the lease term ends within 12 months of the date of initial application. The company recognizes lease payments associated with these leases as an expense.

International Accounting Standard Board (IASB) has adopted International Financing Reporting Standard 16 (IFRS-16) globally effective from 01 January 2019 and the company has adopted IFRS16 as on 31, December 2021.

3.03 Investment in FDR (Fixed Deposit Receipt)

If the Company has the positive intent and ability to hold FDR to maturity, then such financial assets are classified as held to maturity. Held-to-maturity financial assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to- maturity financial assets are measured at amortized cost using the effective interest method, less any impairment losses.

Investments

Investments Investment in stocks, shares and other securities are recognized in the financial statements at cost considering long term investment and these are revalued at regular interval. Increases or decreases in the value of investment are recognized in the financial statement as per IFRS-9 "Financial instruments". Increases or decreases in the value of investment in listed shares are recognized in the financial statement considering the average movement of market price as the capital market of Bangladesh. Decreases in the market value on stocks and shares are recognized in the Life Revenue Account as per IFRS-9 "Financial Instruments". The company has appealed to the Government authorities through Bangladesh Insurance Association and Insurance Development & Regulatory Authority to lower the prescribed investment amount in treasury bond due to varying earning rate of interest from Govt. treasury bond and for profit on Islami bond and the matter is under consideration by the government to raise the profit rate for Islami bond to pave the way for all Islami life Insurance Companies operating in the business market in the interest to the policy holders of the insurance.

3.04 Cash and Cash Equivalent

Cash and cash equivalents comprise cash balances and all call deposits with original maturities of three months or less.



3.05 Interest Income

Interest Income is derived from Investment of BGTB, FDR Investment and on STD account which is recognized on accrual Basis.

3.06 Statement of Cash Flow

The net cash flow from operating activities is determined for the year under direct method as per International Accounting Standard (IAS) 7 Statement of Cash Flows.

3.07 Investment

Investments include Bangladesh Govt. Treasury Bond (BGTB) (as statutory deposit with Bangladesh Bank), at face value and share at cost.

3.08 Taxation

Taxation IAS 12: "Income Taxes" and Income Tax Act 2023 have been used for the calculation of deferred tax and current tax expense respectively.

Current tax expense:

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the life revenue account because it excludes items of income or expenses that are taxable or deductible in succeeding years and it further excludes items that are never taxable or deductible. The company's liability for current tax has been calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Income Tax assessment of the company is made as per 4th schedule of Income Tax act 2023. As per 4th schedule of the Income Tax Act Deputy Commissioner of Taxes considered Actuarial Valuation Report for making assessment. In the past records of assessment order Tax Authority has not allowed depreciation as per 3rd schedule of the Income Tax Act 2023. As such there arises no temporary difference of taxable fixed assets. In the absence of temporary difference, no financial effect has been given in the Financial Statements for the year 2023 for deferred tax provision.

So the management feels it is not necessary to make estimate of deferred Tax Assets/Liabilities as per provision of IAS-12

3.09 Commission

Commission to Insurance Agents (Less that on Re-insurance) represents First Year Commission and Renewal Commission.

Allowances and Commission Represent Commission (Other than commission to Insurance Agents less that on Re-insurance).

3.10 Stock of Stationary As per IAS-2 :

Inventory consists of Stock of Stationary; stamps and printed materials have been valued at cost and such valuation was certified by the management.

3.11 Employees Benefit Plans As Per IAS - 19:

The Company operates a recognized Contributory Provident Fund for all its regular employees. The Provident Fund is administered by the Board of Trustees and is funded both by contribution from employees and from the Company @ 10%.

3.12 Re-Insurance Premium

The company has re-insurance arrangement with HIMALAYAN REINSURANCE LIMITED. The agreement mutually agreed between the parties and auto renew at the anniversary date.

Sunlife Insurance Company Limited SUNLIFE Head Office, Dhaka

3.13 Investment in Shares

In compliances with the requirements of IAS 25: Accounting for Investment, Investment in other shares being classified as Long-Term assets, are carried in the balance sheet at cost.

3.14 Loans, Advance, Deposit and Pre-Payments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment or expenses. Deposits are measured at payment value.

4.00 Operation

4.01 Premium

During the year under audit, through the operation of Divisional and Agency Offices the Gross Premium earned by the Company amounted to Tk. **85,696,207** /- the net amount of premium is comprised of the following:

Particular	Gross Premium
1st Year Premium	14,056,821
Renewal Premium	28,567,931
Group Insurance Premium	43,071,455
Gross Premium	**85,696,207**
Less Re-insurance premium	125,000
Net Premium	**85,571,207**

4.02 Management Expenses

Management expenses inclusive of Commission, Salaries etc. have been charged to Revenue Account for an aggregate amount of Tk. 72,449,958 which is 84.54% of Gross premium.

Sunlife Insurance Company Limited SUNLIFE Head Office, Dhaka

		Amount in Taka	
		30-Sep-26	31-Dec-25
5.00	**Share Capital**		
5.01	**Authorized Capital**		
	5,00,00,000 Ordinary Shares of Tk 10 each	**500,000,000**	**500,000,000**
5.02	**Issued, Subscribed and Paid-up Capital**		
	3,57,60,690 Ordinary Shares of Tk 10 each	**357,606,900**	**357,606,900**

The position of share holders as at September 30, 2026 is as follows

Particular	% of Holding 30/09/2026	% of Holding 31/12/2025	No. of Shares 30/09/2026	No. of Shares 31/12/2025
Promoter & Director (Note 5.03)	35.66%	35.66%	12,752,210	12,752,210
General Public	51.05%	54.62%	18,255,832	19,532,530
Institutions	13.29%	9.72%	4,752,596	3,475,950
Total	**100.00%**	**100.00%**	**35,760,690**	**35,760,690**

Year Wise Breakup of Bonus Share/Cash Dividend

Declaration in the AGM	Type	Percentage	Quantity	Amount
11th AGM	Stock	20%	600,000	6,000,000
12th AGM	Cash	20%	-	6,000,000
13th AGM	Stock	5%	1,500,000	15,000,000
14th AGM	Stock	5%	1,575,000	15,750,000
15th AGM	Stock	6%	1,984,500	19,845,000
18th AGM	Stock	2%	701,190	7,011,900
21st AGM	Cash	1%	-	3,586,069
24th AGM	Cash	0.50%	-	1,788,035
25th AGM	Cash	0.10%	-	357,606

5.03 Status of Promoter & Director Holding:

Name of Share holder	No of Share 30/09/2026	No of Share 31/12/2025	Value of Share 30/09/2026	Value of Share 31/12/2025	% of Share Holdings 30/09/2026	% of Share Holdings 31/12/2025
Green Delta Insurance Co. Ltd.	3,576,069	3,576,069	35,760,690	35,760,690	10.00%	10.00%
Green Delta Capital Ltd,	2,860,855	2,860,855	28,608,550	28,608,550	8.00%	8.00%
GD Assist Limited	2,145,645	2,145,645	21,456,450	21,456,450	6.00%	6.00%
Green Delta Securities Ltd.	2,145,641	2,145,641	21,456,410	21,456,410	6.00%	6.00%
Professional Advance BD Ltd.	2,024,000	2,024,000	20,240,000	20,240,000	5.66%	5.66%
Total	**12,752,210**	**12,752,210**	**127,522,100**	**127,522,100**	**35.66%**	**35.66%**

6.00	**Life Insurance Fund**		
	Opening Balance	533,722,523	565,664,973
	Life fund Generate during the year	(64,334,575)	(31,942,451)
	Balance	**469,387,947**	**533,722,523**

Note: Life fund decreased during the year 2025 is Tk. 533,722,523 crore which 64,334,575 crore decreased in 2026 (January to September)

6.01	**Available for Sale Reserve**		
	Opening Balance	-	-
	Add: Addition during the year	81,715,677	-
	Less: Adjustment	-	-
	Less: Deferred Tax	(8,171,568)	-
	Closing Balance	**73,544,109**	-

7.00	**Amount due to Other Persons or Bodies Carrying on Insurance Business**		
	Ordinary Life	8,637,920	8,612,327
	Group Re-Insurance	125,000	25,593
	Balance	**8,762,920**	**8,637,920**

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		Amount in Taka	
		30-Sep-26	31-Dec-25
8.00	**Re-Valuation Reserve**		
	Re-Valuation Reserve of BTA Floors	30,571,320	36,571,320
	Balance	**30,571,320**	**36,571,320**
9.00	**Estimated Liabilities in Respect of Outstanding Claim, WHETHER DUE or INTIMATED.**		
	Maturity Claim	282,876,956	285,386,607
	Survival Benefit Claim	11,893,020	11,998,533
	Group Claim	15,451,976	15,589,064
	Death Claim	3,867,374	3,901,685
	Total	**314,089,325**	**316,875,889**
10.00	**Bank Overdraft**		
	Bank Overdraft MBL (A/C#1048) Principles	85,513,253	86,588,778
	Bank Overdraft MBL (A/C#1048) Interest	10,484,348	10,326,389
	Bank Overdraft MBL (A/C#1048) Bank & Other Charges	1,874	95,124
	Total	**95,999,475**	**97,010,290**
11.00	**Other Liabilities**		
	Mediclaim Ins Premium Payable	1,259,953	1,259,953
	Auditors' Fees	74,750	606,625
	License fees Payable	8,310,463	8,298,088
	Accrued Expenses	6,251,021	6,251,021
	Security Money	129,000	129,000
	Staff Premium Payable	395,444	395,444
	Provision for Doubtful Outstanding Premium	3,072,464	3,072,464
	Employees P.F. Contribution	6,546,187	5,867,295
	Share Application Money Refundable	6,655,879	6,655,879
	Provision for IPO Expenses	338,968	338,968
	Lease Liabilities (Right use of Assets)	14,480,464	14,480,464
	Provission for Gain Tax	1,110,000	1,110,000
	Provision for Income Tax	30,095,711	20,095,711
	Provission for Actuarial fees	583,695	583,695
	Advance against of BTA Tower Sales	10,420,000	10,420,000
	Deffered Commission Payable	222,065	222,065
	Dividend Payable	21,116	21,116
	Unidentifide Premium	29,968	29,968
	Insurance Premium Car Payable	90,486	90,486
	Commission Payable	1,451,558	-
	Loan	18,398,481	-
	Other Creditors	63,976,852	60,505,056
	Defferd Tax Liability for unrealized gain	8,171,568	-
	Balance	**182,086,093**	**140,433,298**
12.00	**Policy Loan**		
	Opening Balances	4,561,854	4,561,854
	Add: Addintion during the year	-	-
	Less: Realize during the year	-	-
	Closing Balances	**4,561,854**	**4,561,854**
13.00	**Investment**		
	Bangladesh Govt.Treasury Bond	2,500,000	2,500,000
	Statutory Deposit with B.B	15,000,000	15,000,000
	Investment in Shares (Listed)	228,874,091	169,043,018



		Amount in Taka	
		30-Sep-26	31-Dec-25
	Investment in Shares (Non-Listed)	17,785,920	-
	Bangladesh Govt.Treasury Bill	-	1,521,236
	Closing Balances	**264,160,011**	**188,064,254**
14.00	**Outstanding Premium**		
	Opening Balances 01.01.2026	391,262,511	391,762,511
	Add: Addintion during the year	-	-
		391,262,511	**391,762,511**
	Less: Realize during the year	-	500,000
	Closing Balances	**391,262,511**	**391,262,511**
15.00	**Interest & Dividend Accruing But Not Due**		
	Interest on fixed deposits with bank	1,722,318	2,470,179
	Interest on Bangladesh Govt. Treasury Bond with bank	78,612	275,833
	Interest on Bangladesh Govt. Treasury Bill with bank	-	115,902
	Balance	**1,800,930**	**2,861,915**
16.00	**Advances, Loans And Deposits**		
	Loans against Car [Notes-16.01]	4,812,540	4,860,174
	Inter-company Current Account	29,951,132	29,959,778
	Advance Office Rent	20,250,378	20,401,292
	Advance Income Tax	94,498,892	88,395,294
	Advance Against Salary	7,972,383	7,980,383
	Other Advances (Note: 16.02)	250,264,656	246,167,709
	Balance	**407,749,981**	**397,764,630**
16.01	**Loans against Assets Procurement**		
	Motor cycle Loan	4,359,967	4,359,967
	Bi-cycle Loan	452,573	452,573
	Mobile Purchase Loan	-	47,634
	Balance	**4,812,540**	**4,860,174**
16.02	**Other Advances**		
	Advance against printing stationary Expenses	1,857,181	1,812,981
	Advance against TA/DA	4,089,525	4,087,525
	Advance against Dev, Meeting Exp./Bonus	26,645,897	26,645,897
	Advance against Furniture Purchase	4,553,217	4,553,217
	Advance against Commission/ Release	49,905,484	49,905,484
	Advance against Vehicle repairs	3,211,939	3,217,939
	Advance against Office Equipment	2,936,800	1,886,800
	Advance against Vehicle Purchases	2,714,901	2,714,901
	Unsettled Premium Receipts (PR)	76,078,458	76,078,458
	Advances against Software & Data Processing	325,000	325,000
	Advances against Advertisement	1,130,149	1,130,149
	Advances against Training Expenses	343,299	343,299
	Advance against Garage Rent	1,575,924	1,575,924
	Advances against Security Money	4,008,031	4,008,031
	Advances against Legal & Professional fees	639,450	332,100
	Advance against Entertaiment	619,663	564,763
	Advance against Picnic	1,666,220	1,666,220
	Advance against Tax Token	171,553	53,456
	Advance against Office Maintenances	2,374,457	1,076,457
	Advance against Electric goods	370,512	370,512
	Advance against Vehicle Fuel	231,933	234,933
	Advance against ISO Certification	52,500	52,500
	Advance against Internet Bill	-	42,000
	Advance against Office Decoration	12,064,477	12,064,477
	Advance against Software Purchases	935,000	935,000
	Advance against Prize and Awards	2,670,755	2,670,755
	Advance against Insurance Car	177,065	177,065
	Advance against Computer purchases	1,813,699	1,818,049
	Advance against Repairs & Maintenance	15,180	15,180
	Receivable from BD Thai food & Bevarage ltd.	34,988,741	34,988,741
	Advance against Sales Promotion	3,352,172	3,352,172

Sunlife Insurance Company Limited ★ SUNLIFE ★ Head Office, Dhaka ★

		Amount in Taka	
		30-Sep-26	31-Dec-25
	Advance T & T	8,250	8,250
	Advance against share Purchase	3,409,298	3,409,298
	Advance Petty Cash	51,535	51,535
	Advance against AGM Expenses	897,650	1,491,600
	Advance against Schedule Buy (Group Exp.)	2,000	-
	Advance Against Business Development Expenses	2,771,590	1,016,790
	Advance Against Computer Accessories	46,880	6,980
	Advance Against Flat	25,000	25,000
	Advance Against Trade Licence	25,000	-
	Advance Against CSR	50,000	-
	Others	1,458,271	1,458,271
	Balance	**250,264,656**	**246,167,709**
17.00	**Cash and Bank Balances**		
	Fixed Deposits with Bank	294,500,000	314,997,543
	STD & Current Account with Bank	8,394,951	11,008,688
	Fund Disbursement Accounts	46,268,862	46,268,862
	BO Accounts Balances	19,100	71,533
	Balance	**349,182,912**	**372,346,626**
18.00	**Land and Building**		
	Opening Balance at Cost	135,497,520	135,497,520
	Addition during this year	-	-
	Sales during the year	-	-
	Total cost Value	**135,497,520**	**135,497,520**
	Depreciation		
	Opeing balance	98,926,200	91,611,936
	Depreciation during the year	6,000,000	7,314,264
	Total Deprication	**104,926,200**	**98,926,200**
	Written Down Value	**30,571,320**	**36,571,320**
18.01	**Other Fixed Assets**		
	Opening Balance at Cost	612,825,721	640,123,109
	Addition during this year		127,612
	Disposal	8,275,675	27,425,000
	Total cost Value	**604,550,046**	**612,825,721**
	Depreciation		
	Opeing balance	528,073,704	535,438,156
	Depreciation during the year	14,513,982	20,060,547
	Disposal	8,275,675	27,425,000
	Total Deprication	**534,312,011**	**528,073,704**
	Written Down Value	**70,238,035**	**84,752,017**

Sunlife Insurance Company Limited SUNLIFE Head Office, Dhaka

		Amount in Taka	
		30-Sep-26	30-Sep-25
19.00	**Premium**		
	Particular	**Gross Premium**	**Gross Premium**
	1st Year Premium	14,056,821	39,486,685
	Renewal Premium	28,567,931	65,198,381
	Group Insurance Premium	43,071,455	51,062,058
	Gross Premium	**85,696,207**	**155,747,124**
	Less reinsurance premium	125,000	234,467
	Net Premium	**85,571,207**	**155,512,657**
20.00			
	Share Dividend Realized & others	1,047,188	729,338
	BGTB Inerest	663,528	1,155,292
	FRD Interest	24,126,286	22,781,284
	Total	**25,837,002**	**24,665,914**
21.00	**Other Income**		
	Fine, Alteration fee, Late fee ,leave without, Re-writing fee & DR etc.	131,508	16,865
	Late Fees	-	6,268
	Sale of Tender Schedule	-	7,500
	Total	**131,508**	**30,633**
22.00	**Claims under Policies (Including Provisions for Claims due or Intimated), less Re-insurance**		
	Particular		
	Maturity	28,930,603	104,747,480
	Death	247,370	777,840
	Survival	10,133,615	31,732,596
	Surrender	762,010	8,328,717
	Group	27,321,164	25,196,160
	Total	**67,394,762**	**170,782,793**

23.00 Credit Facility Available For The Company

There was no credit facility available for the company under any contact as on 30.09.2026 and other than trade credit available in the ordinary course of business.

24.00 Expenses Incurred In Foreign Currency

The company did not incur any expenses nor did it earn any income in foreign currency on account of royalty, technical expert and professional advisory fee, interest etc. apart from those out of re-insurance treaties.

25.00 Companies Act 1994, Schedule Xi Part-Ii

i) Number of emloyees drawing salary above Tk 3,000 Per month	77	109
ii) Number of emloyees drawing salary below Tk 3,000 Per month	2	3
	79	**112**

26.00 Agent License Update:

We have applied to IDRA for Licence of Several agents Licencing of other agent is under process. In future we shall update the license of all agents.

Sunlife Insurance Company Limited SUNLIFE Head Office Dhaka

27.00 Payments / Perquisites To Directors/ Officers

Particular	30.09.2026		30.09.2025	
	Directors	Officers	Directors	Officers
Board Meeting Fees	270,800	-	368,000	-
Basic Salary	-	15,640,780	-	16,145,464
Other Allowances	-	15,640,780	-	16,145,464
Total	**270,800**	**31,281,559**	**368,000**	**32,290,928**

Company Secretary

Finance Controller

CEO (Acting)

Director

Director

Chairman

Dated : 29 September, 2026
Place: Dhaka

Sunlife Insurance Company Limited
SUNLIFE
Head Office, Dhaka